

# The Complete Course in Risk Management (RM)

( 5 Days Training Course )

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## Why Choose this Course?

Risk is all about uncertainty, therefore in order for any organization to succeed in today's fast paced, globally interlinked business environment the ability of the pro-active Risk Manager to identify,

assess and reduce that uncertainty is essential. Core knowledge and skills of the future ready Risk Manager will encapsulate leadership & decision-making, planning, operations, logistics (interconnected supply chains), stakeholder communications, finance, administration, infrastructure, reputation and crucially, external geo-political issues.

Gain confidence and control by attending these five intensive days that will challenge you to think creatively about all aspects of risk

it will compel you to overturn existing frameworks and will ultimately make you and your organisation more competitive and sustainable.

## This training course will feature:

- \*The necessary expertise and knowledge to support the Risk Manager in implementing a complete Risk Management process as specified in the latest thinking and use of
- \* ISO 31000 (updated 2018), 31004, 31010, 22301 & 27005/27031
- \* How to influence and oversee a vibrant RM and Business Continuity culture
- \* Evaluate RM frameworks and practices
- \* Examine changes in RM practices as a result of global paradigm shifts
- \* The mechanism of good corporate governance & its critical relationship to RM

## By the end of the training course, participants will be able to:

- \* Determine and master the concepts, approaches, standards, methods and techniques for the effective implementation of RM
- \* Develop the necessary leadership skills enabling you to communicate your RM findings to all levels and all stakeholders
- \* Determine your organisation's appetite and tolerance for risk
- \* How RM relates to crisis management, business continuity and other key business areas
- \* Apply invaluable and highly relevant RM knowledge to put into practice and benefit you and your organisation immediately on returning

## Who is this Training Course for?

Extensive prior knowledge of the subject is not a prerequisite. You will be guided by an experienced risk professional who has both sat on and advised boards on corporate governance and helped companies to enhance their Risk Management and associated systems.

This training course is suitable to a wide range of professionals but will greatly benefit:

- \* Practitioners & RM implementers requiring a refresher on recent developments
- \* Auditors who seek to fully understand the ISO 31000 implementation process
- \* Line & Project Managers need to ensure that they are effectively managing risk
- \* Professionals who want a practical starting point for establishing an effective RM and Business Continuity Management framework
- \* Middle to Senior managers benefiting on how RM can be used as a leadership and decision-making tool

## Course Outline

### Day One: ISO 31000 - Principles of Risk and Risk Management

Objectives & Governance, concepts & definitions of risk & Risk Management  
Mapping and assessing Your current governance arrangements  
Commitment - Setting Your objectives for implementing ISO 31000:2018  
Who are the internal and external stakeholders  
The importance of culture, communication and behaviour in seeking an effective Risk Management structure  
An overview of the global business and risk environment  
Enterprise Risk Management – The Resilient Organisation

### Day Two: ISO 31004 - Designing the Framework for Managing Risk

Risk Management framework and process  
Risk Management responsibilities – who does what, who is on the team  
Risk Management accountabilities and performance measures  
Compare Your current Risk Management to ISO 31000:2018 principles  
Alignment between Risk Management policy and the organisation  
Risk attitude – pursue, retain or avoid with respect to risk appetite and tolerance  
A close look at options for risk criteria, assessment, identification, analysis and evaluation

### Day Three: Business Continuity Management Systems (BCMS)

Fundamental principles of Business Continuity Management  
Implementation of a BCMS in accordance with ISO 22301 & 27031  
Business Impact Analysis (BIA) and Risk Assessment  
To understand the relationship between BCMS and the compliance with the other RM requirements, including supply chain management  
Writing a business case and a project plan for the implementation of a BCMS  
Incident and emergency response management (including mutual aid)

### Day Four: Implementing Effective Risk Management

Resources and methodologies to implement The Risk Management Plan  
Ensuring Risk Management becomes part of significant decision-making  
What are the likely barriers to implementation (risk culture)  
Risk reporting and the limitations of various risk reporting tools & methodologies  
Assess the respective merits of both quantitative risk modelling and qualitative reporting  
Align your risk reporting processes with other strategically important management activities, such as reputation management. (learn from recent cases of failure)

### Day Five: Monitoring, Review and Continuous Improvement of the Framework

Key risk indicators (KRIs)  
Continuous improvements, running your own team-based risk workshops  
Collate risk and control information from multiple sources into a central risk register or inventory of risk information system  
Controls register or inventory of controls. (The “Five Ws”)  
Understand feedback provided to you by those you communicate with and take on board “lessons learnt”