



— Course details

Masterclass Inventory Management

Procurement and Supply Chain Management

— Seminar content

What you will learn

Why Attend

Effective inventory management is critical for balancing customer service, operational efficiency, and cost control. Poor inventory practices can lead to shortages, excess stock, obsolete items, and unnecessary working capital costs. This course provides participants with advanced tools and practical techniques to optimize inventory levels, improve forecasting accuracy, strengthen stock control systems, and measure inventory performance across the value chain.

Course Methodology

This course uses an interactive and practical approach through presentations, case studies, forecasting exercises, inventory analysis workshops, group discussions, practical calculations, and real workplace examples.

Course Objectives

- Understand the strategic role of inventory in the value chain

— Course details

PSCM-014

Procurement and Supply Chain Management

— Upcoming seminar

€4,250.-

Venue

London - U.K

Date

1 - 5 June 2026

- Apply inventory classification and optimization techniques
- Improve demand planning and forecasting accuracy
- Strengthen inventory recording and control systems
- Use modern technologies for stock visibility
- Reduce obsolete and excess inventory
- Measure inventory performance effectively
- Build practical improvement plans for inventory operations

Target Audience

- Inventory Managers
- Warehouse Managers
- Supply Chain Professionals
- Logistics Supervisors
- Procurement Staff
- Operations Managers
- Anyone involved in stock control and inventory planning

Target Competencies

- Inventory Management
- Demand Planning
- Forecasting
- Stock Control
- Data Analysis
- Performance Measurement
- Process Improvement
- Supply Chain Coordination

Seminar details

Detailed outline

Day 1: Inventory in the Value Chain

- Purpose of inventory in the value chain
- Classification of inventory

- Procedure for eliminating obsolete inventory
- Pareto Law in identifying product classification
- Location of inventory
- Using Economic Order Quantity to manage inventory order levels

Day 2: Demand Planning

- Basic forecasting methods
- Customer segmentation
- Hierarchy of planning
- Aggregate planning
- Maintenance and inventory planning meeting
- Master scheduling

Day 3: Forecasting

- Principles of forecasting
- Effect of lead time on the forecasting process
- Quantitative forecasting
- Qualitative forecasting
- Tracking forecast accuracy
- Determining safety stock

Day 4: Inventory Recording

- Period stock take
- Cycle counting
- Perpetual recording
- Utilizing barcodes to manage inventory and movements
- Use of Radio Frequency Identification (RFID) for recording inventory movement
- Inventory accounting

Day 5: Performance Measurement

- Stock turnover rate
- Customer service measures
- Cost of operations
- Measuring the effectiveness of your system

- How to use the measurements
- Class exercise on selective inventory management

— Dates and locations

Available seminar dates

16 dates

— Presence seminar dates

Date	City	Duration	Price
1 - 5 June 2026	London - U.K	5 Days	€4,250.-
8 - 12 June 2026	Kuala lumpur - Malaysia	5 Days	€2,250.-
15 - 19 June 2026	Amsterdam - Netherlands	5 Days	€4,250.-
6 - 10 July 2026	London - U.K	5 Days	€3,850.-
20 - 24 July 2026	Barcelona - Spain	5 Days	€4,250.-
3 - 7 August 2026	London - U.K	5 Days	€3,850.-
10 - 14 August 2026	Barcelona - Spain	5 Days	€4,250.-
7 - 11 September 2026	Istanbul - Turkey	5 Days	€3,850.-
14 - 18 September 2026	Amsterdam - Netherlands	5 Days	€4,200.-
5 - 9 October 2026	Istanbul - Turkey	5 Days	€3,200.-
12 - 16 October 2026	Paris - France	5 Days	€4,400.-
9 - 13 November 2026	Barcelona - Spain	5 Days	€4,200.-
16 - 20 November 2026	Munich - Germany	5 Days	€4,250.-
7 - 11 December 2026	Kuala lumpur - Malaysia	5 Days	€2,250.-
14 - 18 December 2026	Amsterdam - Netherlands	5 Days	€4,200.-
21 - 25 December 2026	London - U.K	5 Days	€4,250.-

— Online seminar dates

Date	Format	Duration	Price
1 - 5 June 2026	Live online	5 Days	€1,850.-
8 - 12 June 2026	Live online	5 Days	€1,850.-
15 - 19 June 2026	Live online	5 Days	€1,850.-
6 - 10 July 2026	Live online	5 Days	€1,850.-
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14 - 18 December 2026	Live online	5 Days	€1,850.-
21 - 25 December 2026	Live online	5 Days	€1,850.-